



News Release

MASCOMA CORPORATION ADDS GINJA COLLINS AS SENIOR VICE PRESIDENT, FINANCE

CAMBRIDGE, MA, MAY 16, 2007 – Mascoma Corporation, a leader in cellulosic biomass-to-ethanol development and production, today announced the addition of Ginja R. Collins as Senior Vice President, Finance. She is responsible for managing the company’s finances and relationships with the investment community. With more than 10 years of experience in investment banking and renewable fuels financing, Collins will also apply her financial expertise to achieve Mascoma’s strategic financial goals and objectives.

Collins was previously Vice President Finance, Treasurer and Corporate Secretary for VeraSun Energy Corporation, a leading ethanol producer based in Brookings, South Dakota. She led VeraSun’s initial public offering and listing on the New York Stock Exchange. Collins also managed VeraSun’s relationships with investors, lenders and financial advisors, and led the effort to reorganize VeraSun into a corporate structure, securing corporate credit ratings and issuance of senior secured notes, as well as completing debt and equity financings for construction of VeraSun’s ethanol production facilities.

“Mascoma’s cellulosic ethanol production is poised for dramatic growth over the next few years, which requires significant capital expenditures. Ginja has a successful history of raising capital in the renewable fuels industry,” said Mascoma CEO Bruce Jamerson. “Her addition to our executive team will help us achieve our growth goals.”

“Mascoma has a first class team of executives, scientists and researchers, and investors, complemented by leading technology for the operation of cost efficient cellulosic ethanol plants,” said Collins. “Given the level of innovation and funding required to advance



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commercial cellulosic ethanol production, Mascoma is well positioned to play a significant role in this industry.”

Prior to joining VeraSun, Collins was Vice President of Conifer Investments, LLC and held positions with U.S. Bancorp and Standard Insurance Company. She earned a Bachelor of Arts degree in economics and mathematics from Smith College.

About Mascoma Corporation

Mascoma Corporation is a cellulosic biomass-to-ethanol company with corporate offices in Cambridge, Massachusetts, and Research and Development labs in Lebanon, New Hampshire. Mascoma is developing advanced technologies in its own labs, with Professor Lee Lynd at Dartmouth College’s Thayer School of Engineering, by licensing “best in class” microorganisms and enzymes, and with other sponsored research around the world. It is also developing demonstration and commercial scale production facilities in several locations. For more information, visit <http://www.mascoma.com>.

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